

**THE BIG THREE IN ECONOMICS: ADAM SMITH, KARL
MARX, AND JOHN MAYNARD KEYNES**

Rachael Waterman

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The Big Three in Economics traces the turbulent lives and battle of ideas of The Big Three in Economics: Adam Smith, Karl Marx, and John Maynard Keynes.

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It is scary to think that Marx's ideas and their propagation may have caused more suffering than many of the devastations of the last two centuries! Many Keynesians themselves are beginning to wonder whether the Phillips curve really exists. You don't engage in Reagan-voodoo-supply side economics, and produce a lot of something, hoping people buy it! HeSkousenisquiteobviouslyfairlyright-winginhiseconomics--andtome, Published on January 6, Fiscal Stimulus Activity, Sadlyorhappilyforsomelifegoesonaftercollege.What lessons can capitalism still learn from the questions and theories put forth by communism and macro-economics?