

# **CASE STUDIES IN ISLAMIC BANKING AND FINANCE**

**Amy T. Wadkins**

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The last column of Table 3, in particular, shows that the Islamic investment rates are highly correlated with the conventional deposit rates on a maturity-matched basis. Islamic banking system has emerged as a competitive and a viable substitute for the conventional banking system during the last three decades.

The last column of Table 3, in particular, shows that the Islamic investment rates are highly correlated with the conventional deposit rates on a maturity-matched basis. This report was a landmark in the efforts for Islamizing the banking system in Pakistan. The mean adjustment lag MAL results, furthermore, show that for banks, the short-run adjustment process takes about 3. Instead of interest based contract, Islamic bank is founded on different philosophy; and it delivers a set of distin.

This is realized through the Bank 51 branches and 11 offices, widespread all over the country. This study compares Islamic banking operations currently practiced in Pakistan and Malaysia. That is, the indirect effect of GDP on per will associate positively, through the level of investment.